Treasurer’s January 2024 Report

Treasurer’s Activities Report

1. Investments update
   1. At Edward Jones, we had 9 CDs with maturities ranging from 5 to 54 months (known as a maturity ladder) totaling $131,000. The average rate was 3.883%. We also had $2801.56 in a money market account earning 1%.
   2. We have $10,000 in a Treasury Direct account with a current yield of 2.96% and accrued interest of $1.248
2. December transaction review
   1. I have reviewed the invoices for December and all appear reasonable;
   2. I have reviewed the bank reconciliations and all appear to be in order.
3. Member dues
   1. As of the end of December we had 1 unit owing late fees.

Preliminary Operating Fund Financial Report

1. Balance Sheet at 12/31/24
   1. Total assets of $86,661.80
   2. Liabilities of $42,431.45
   3. Operating Fund Surplus of $44,230.35
2. Revenue and Expense for the 12 months ended 12/31/24
   1. Revenues of $302,244.52
   2. Expenses of $278,240.41
   3. Operating net surplus for the year of $24,004.11 (transfer to reserves)

Preliminary Reserve Fund Financial Report

1. Balance Sheet at 12/31/24
   1. Total assets of $255,505.03
   2. Total reserves of $255,505.33 ($279,509.44 after transfer)
2. Revenue and Expense for the 11 months ended 12/31/24
   1. Revenues of $95,979.08
   2. Expenses of $95,845.06
   3. Reserve net surplus for the year of $134.02

