Treasurer’s February 2025 Report

Treasurer’s Activities Report

1. Audit update
   1. The 2024 audit is underway and we are anticipating some correcting entries to be made to final 2024 numbers.
2. Investments update
   1. At Edward Jones, we had 9 CDs with maturities ranging from 4 to 53 months (known as a maturity ladder) totaling $131,000. The average rate was 3.883%. We also had $3,217.16 in a money market account earning 0.45%.
   2. We have $10,000 in a Treasury Direct account with a current yield of 2.96% and accrued interest of $1,248.
3. January transaction review
   1. I have reviewed the invoices for January and all appear reasonable;
   2. I have reviewed the bank reconciliations and all appear to be in order with a few minor exceptions that I have reported to David Long;
4. Member dues
   1. As of the end of December we had 1 unit owing late fees and 1 unit in arrears.

Operating Fund Financial Report

1. Balance Sheet at 1/31/25
   1. Total assets of $77.743.07
   2. Liabilities of $41,019.70
   3. Operating Fund Surplus of $36,723.37
2. Revenue and Expense for the 1 month ended 1/31/25
   1. Revenues of $26,245.00
   2. Expenses of $32,860.63
   3. Operating net deficit for the year of $<6,615.63>

Reserve Fund Financial Report

1. Balance Sheet at 1/31/25
   1. Total assets of $256,388.38
   2. Total reserves of $256,388.38
2. Revenue and Expense for the 1 month ended 1/31/25
   1. Revenues of $8,280.00
   2. Expenses of $12,474.89
   3. Reserve net deficit for the year of $<4,194.89>

