Treasurer’s November 2024 Report

Treasurer’s Activities Report

1. Investments update
	1. At Edward Jones, we had 9 CDs with maturities ranging from 7 to 56 months (known as a maturity ladder) totaling $131,000. The average rate was 3.883%. We also had $981.79 in a money market account earning 1%.
	2. We have $10,000 in a Treasury Direct account with a current yield of 3.94% and accrued interest of $1,040 the last I checked.
2. October transaction review
	1. I have reviewed the invoices for October and while they appear reasonable I am concerned that unit 1222 circumvented the work order process for garage door operator repair and reimbursement; I have inquired of Access how this happened.
	2. I have reviewed the bank reconciliations and all appear to be in order.
3. Member dues
	1. As of the end of October we had 3 delinquencies totaling $1,225 and I have inquired of Access what the current status is.

Operating Fund Financial Report

1. Balance Sheet at 10/31/24
	1. Total assets of $76,747.11
	2. Liabilities of $33,971.77
	3. Operating Fund Surplus of $42,775.34
2. Revenue and Expense for the 10 months ended 10/31/24
	1. Revenues of $251,844.60
	2. Expenses of $229,295.50
	3. Operating net surplus for the year of $22,549.10

Reserve Fund Financial Report

1. Balance Sheet at 10/31/24
	1. Total assets of $265,322.17
	2. Total reserves of $265,322.17
2. Revenue and Expense for the 10 months ended 10/31/24
	1. Revenues of $78,892.17
	2. Expenses of $68,941.01
	3. Reserve net surplus for the year of $9,951.16

